

Dear John and Steve

**NOVOSTRAT ABRISO PRICE INCREASE NOTIFICATION - Monday 2<sup>nd</sup> May 2022**

Over the last two years, there has been significant disruptions to supply chains across the World. Unfortunately, we are continuing to see significant volatility created by the war in Ukraine. This is directly and indirectly impacting the electricity and gas prices, transport availability, surcharges on resin deliveries and the overall rising freight costs. This has culminated in further cost increases on our products in 2022 and we cannot continue to absorb these costs.

AbrisoJiffy / Novostrat base the supply of all our purchases and services on long-term contracts. This ensures uninterrupted supply and therefore deliveries for you, although doesn't guarantee price stability. It is with regret, that we are having to review the pricing for our product range and will need to implement an increase of **12%** for all orders delivered after the **2<sup>nd</sup> May 2022**.

All orders received prior to **Monday 18<sup>th</sup> APRIL 2022**, with immediate delivery (within 10 working days) will be charged at current rates. Orders placed after this date will be charged at new rates.

Your new price list will be with you in due course.

May I take this opportunity of thanking you for your continued support through these challenging times and we look forward to servicing your future requirements.

Yours sincerely

**Tony Taibi**

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